

December 2023

www.galecu.net



GALE
CREDIT UNION
THE RIGHT CHOICE!



From the CEO...

I think I see the light at the end of a very busy year that found Gale Credit Union merging with Kemba Peoria CU and purchasing a new office in Pekin. I am excited about the opportunities for all of our staff, especially those who have moved to Branch Management. We have now built an amazing team for each location—yes, there are new faces, that is what growth brings. The new faces have brought with them some amazing talents to compliment the awesome team that started with me at Gale seven years ago. 2024 will be an exciting year of great things to come...stay tuned.

Growth:

Yes, we are still growing and we are performing among the top 10% of credit unions our size. As we grow, it gives us the ability to offer even better rates, more products, and faster service. Growth extends the confidence that Gale will be around for the next generation to enjoy.

However, there are two things we need. 1) We need you to invite your family and friends, and 2) we need new deposits to help us grow even more—that is why we are offering the top CD rates around.

Holiday Hours

December 24th—Closed
December 25th—Closed
December 26th—Open 9 AM
December 31st—Closed
January 1st—Closed
January 2nd—Open 9 AM



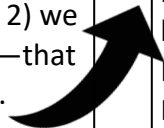
We wish you and your loved ones Happy Holidays!

Deposit Rates are going to...

If only I knew or could accurately predict where they are headed...well, I would be floating on a yacht somewhere warm, right? That being said, I get asked quite frequently about rates.

Here is what I do know. From our long-term UBS advisor, it appears we have reached a peak and are headed downward in the coming 12 months. Some are even predicting rates dropping by around 2.0% by year end 2024. For depositors, we hope that is not true, but we are advising people to lock in the higher rates now. Come see us during the holidays.

Randy McElwee
President/CEO



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HOME EQUITY LOAN

WE CAN HELP YOU MAKE YOUR SPIRITS BRIGHT
THIS HOLIDAY SEASON!

APPLY AT: GALECU.NET



**HOT COCOA
FRIDAYS**

**FREE HOT COCOA AND
TREATS DURING THE
HOLIDAYS.**



Help your friends make
The Right Choice!

Invite them to join today!



*Even penguins have Happy Feet
Knowing you are helping out your friends!*



It is finally here—we now offer small business loans to our Members!



**BEST
SMALL
BUSINESS
LOANS**

We heard from some of you that you would like us to provide lending for your business at better rates than the local banks or mega-credit unions are offering. That is just what we have done.

We now offer small business loans for items like small business real estate, business vehicles, business equipment, and small business operating lines of credit. Our focus is on smaller businesses as opposed to the million dollar entities so that we can ensure we not only provide the best rates and terms but that we can provide you with the signature Amazing Service that you have come to expect.

Start your new year off with the Right Choice for your business. See Randy to apply today.